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# Shelloyees Sacco wins prestigious awards in four categories

By Azael Masese

**S**helloyees Sacco Limited was thrust into the national limelight during the 100th Ushirika Day celebrations after it won four awards.

Cabinet Secretary for Agriculture, Livestock and Cooperative Peter Munya awarded the Sacco a trophy after being ranked the second best managed non-deposit taking Sacco.

Management is a key component of societies as this is a collaboration between the Board and the society's staff and this success mirrors a society that is working as a unit.

The Sacco was also ranked the second best non-deposit taking Sacco in savings and the third best Sacco in savings management countrywide.

Savings is a key component of Saccos and by emerging as one of the

top three in the country, it is a clear demonstration of the measures put in place to succeed in the endeavour.

The Sacco also bagged a trophy; the third best Sacco in risk management amongst the deposit-taking Saccos.

Sacco General Manager Martha Nanzala and Business Development and Marketing Manager Kahiga Muraguri couldn't hide their joy for the incredible achievements.

The Sacco has well-structured systems such as sub-committees that catapulted it to stardom.

The sub-committees include supervisory, ICT, investment, strategy, education and business development, credit and finance, and administration.

By emerging among the winners in the various categories, the society is gearing up for a major role in the country's efforts to



Sacco General Manager Martha Nanzala and Business Development and Marketing Manager Kahiga Muraguri couldn't hide their joy for the incredible achievements as they receive the awards from Agriculture CS Peter Munya

mobilise savings and offer credit.

It also benchmarks with those ahead of the pack to learn their best practices and emulate them for improved returns.

The society has built a formidable asset base of about Ksh600 million.

Shelloyees Sacco started its operations in 1971 for employees of Shell Company. Part of their main objective was to encourage frugal spending as a sure way of building a formidable pool of funds.

In turn, the members were afforded an opportunity to borrow from the savings to enable them engage in some income-generating activities and other investments.

The Sacco has a

membership of more than 600 drawn from Vivo Energy Kenya, Solvochem East Africa, Colas East Africa, Top Serve East Africa, Tropical Focus, KFC, SIBED Transporters, Insignia and Sheerlogic Management Company.

It also has a wide range of loan products which enables members to engage in high yielding real estate offers available.

Members have been able to buy properties in areas such as Tuala, in Ongata Rongai.

Its mobile platform dubbed Jjenge Wallet enables members process loans, buy airtime, transfer funds, guarantee loans, transact on MPesa, pay for goods and services via paybill and make inquiries.

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