

The background features a large glass jar filled with coins, with a small green plant growing out of the top. To the right, there is a stack of coins with a smaller green plant growing out of it. The overall theme is financial growth and investment.

SHELLOYEES INSIGHT

VOLUME 4 | OCTOBER 2019



EDITOR'S NOTE

My name is Loise Wanjiru and I will take you through this month's edition of the newsletter.

Welcome to another informative packed edition of Shelloyees Sacco newsletter. It's packed with juicy financial information and insights of the new products and the chairman gives insight on the new direction the Sacco intends to take on matters digital automation.

We are two months away from closing 2019 and at this point we all ought to take sometime to see how far we have come as individuals.

How have you used the Sacco as a member to meet your saving and credit needs? How often do you buy products from retailers at very high prices yet the same products are offered by the Sacco at very affordable prices? We need to have a mind shift on what the Sacco is to us and how we can help our loved ones who are not members.

As members we ought to take advantage of the products being offered very conveniently to us at very affordable prices.

Let's keep in mind that there is speculation that the Cap on Loans might be lifted. This means loans from banks will shoot from the average 12.5% to 20% and above it is going to be almost impossible to access them. Take this chance and make Shelloyees Sacco your trusted financial partner.



In line with this having listened to your feedback we have shed more light on two products the Roto tank and the Rongai Plots dubbed 'Mtu Ni Plot' drive.

Have a great read!

Loise Wanjiru
EDITOR



CHAIRMAN'S REMARKS



We thank all Shelloyees Sacco members who are with us and continues to subscribe to the services of our SACCO. We are seeing rapid progression of fourth industrial revolution (4IR) that has come with a lot of focus on automation, Robotics, artificial intelligence and so called block chains that has seen data play a big role in decision making in most establishments.

The digital space which includes e- platforms has become source of information and way of operation for most firms. It is the number one media to keep brands top- of -mind given that we use most of our time staring at screens from laptops to our mobile phones.

A study showed today an adult spends an average of 3 hours on their smart phones. Sacco's have to change to be aligned with the current developments for them to remain relevant.

In line with these, Shelloyees management is working tirelessly on transforming most of the activities to e-platform.

We are working round the clock to ensure that most of the operations are actualized before our next Annual general meeting. This will include loan application and disbursement up to a certain level.

Guarantorship continues to be a challenge and we have seen some of the guarantors lose their hard earned cash to pay for defaulted loans. This continues to be a challenge not only to Shelloyees but to the Sacco movement, and there is need to be more careful in guarantorship to ensure no loss of hard earned deposits.

To further enable us continue with operations, we have signed an agreement with the debt collector who will soon contact defaulters to recover the loans. Additionally, we continue to accept commercial lands as security, subject to SACCO conditions and terms of operation. You may contact the loans officer for further information if you want to provide land as a collateral.

We continue also to partner with other service providers for the benefit of the members. On offer now are water tanks, insurance products, mobile phones and soon to come are vehicle tyres and home appliances. You are welcome to our office for more information on these products.

Otherwise we continue to listen to your opinions and we assure you of our focus to transform Shelloyees SACCO to be your first stop financial solution partner.

Oscar Mbala

CHAIRMAN



'MTU NI PLOT'

We have been listening to you and using your feedback to ensure you get the things that matter to you most! If there is any asset we all dream of acquiring its land. Why? Simply because it is the one asset that always appreciates with time, it's scarce plus you can put it into many uses. You can build a house to live in, houses to rent, lease it, use the title as collateral I mean the possibilities here are endless.

This month Shelloyees Sacco we unveil to you the Ongata Rongai project with unbeatable offers of special **100% financing**, with **no requirements of prior savings or deposits!**

WHY YOU SHOULD INVEST IN THIS PLOTS

- Plots in Tuala, OLOOSIRKON RANGAU just after the new RAILWAY STATION
- It is a flat prime piece of land situated on a high level ground.
- The new railway station will be easily be accessible from the plot.
- The upcoming area is open to NAZARENE UNIVERSITY near the main tarmacked road.

With the current debate in parliament of doing away with interest capping loans will hit sky rocket rates, because banks will fully leverage the opportunity.

Buying assets like land is going to cost you an arm and a leg, the requirements outrageous take advantage of the Sacco offers while the plots still exist.

Reasons you should take up this lucrative offer like no other

Get to own property and secure your future plus that of your loved ones at ksh 750,000 only, at very affordable installments of Kshs 16,872.00 per month. Hurry while the plots last!

We all know that that land in Kenya has been known to appreciate by an average of 20% annually a trend which is common across the board for high, middle and low cost land.



ILLUSTRATION

If you invested Kshs 750,000 today in land, you will break even in 4 years and furthermore the market value for your investment in 5 years will be Kshs 1.86 million. 5years is the same period you will take to clear your loan.

Please see the reality in table below:

INITIAL INVESTMENT	APPRECIATION	750,000.00
KSHS 750,000.00	@20% P.A	
YEAR 1	150,000.00	900,000.00
YEAR 2	180,000.00	1,080,000.00
YEAR 3	216,000.00	1,296,000.00
YEAR 4	259,200.00	1,555,200.00
YEAR 5	311,040.00	1,866,240.00

Terms and Conditions for the Asset Financing

- a) Repayment period of 60 months.
- b) Interest rate of 12% per annum.
- c) Financing is 100% of the plot value.
- d) No deposits or prior savings required.
- e) Title to be handed over to member immediately upon clearance of the loan.
- f) Valuation and legal cost waived for members.



in
partnership
with

**ROTO
TANKS**

Did you know that the UN classifies Kenya as a water scarce country? This means there is a real need to store water and mainly rain water when its available for the dry season. In the hospitals there is a report that out of the reported 80% preventable diseases 50% are water and hygiene related.

That means we spend a lot of money in hospitals bills for our loved ones because of illnesses that are avoidable by just having access to clean water. We have also witnessed very long dry seasons lately due the changes in weather patterns in Kenya.

Harvested rain water is safe for cooking, cleaning, can be used for irrigation and to feed domestic animals like cows and sheep.

In view of this the Sacco partnered with Roto tanks to ensure our member get qualit tanks .

Importance of harvesting rain water

- It's a free source of water all you need to do is harvest and store it in a tank we all need to save an extra coin in this economy
- A 5,000 liter tank can last a household of 5 for slightly over a month and a 10,000 liter tank over 2 months hence harvesting and storing is a perfect back-up for emergencies, water rationing and dry seasons.
- In most rural areas the water source for those who walk to fetch water on average is about 2km away. Imagine the amount of time and fatigue for your loved ones
- It is an easy way to monitor usage of water in the household and hence family members are more alert on saving

APPLY FOR A PRODUCT LOAN AT ONLY 6% P.A. AND GRAB THIS OFFER!

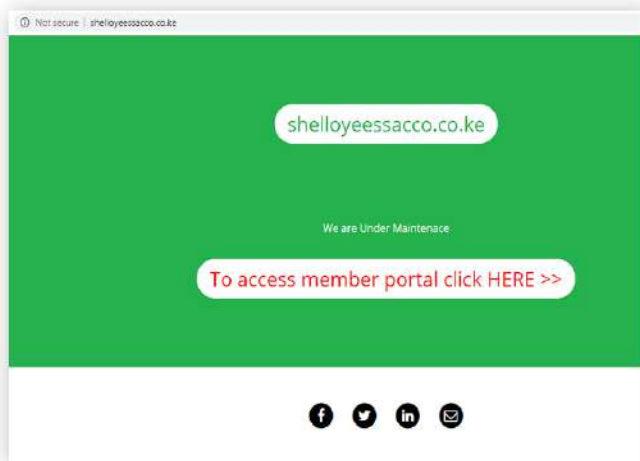
- ✔ DISCOUNTED Price for Shelloyees Sacco members.
- ✔ Best quality tanks in the market
- ✔ Get a 7 years warranty
- ✔ FREE Delivery to your doorstep
- ✔ Delivery timelines 48hrs within Nairobi and 7 days upcountry



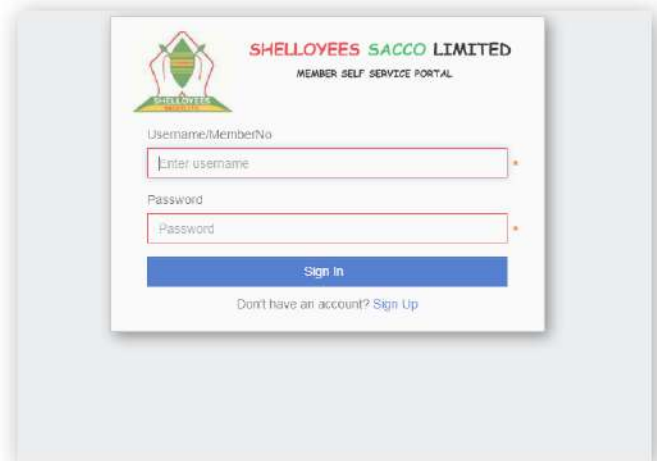


HAVE YOU ACCESSED OUR MEMBER PORTAL? HERE'S A QUICK GUIDE!

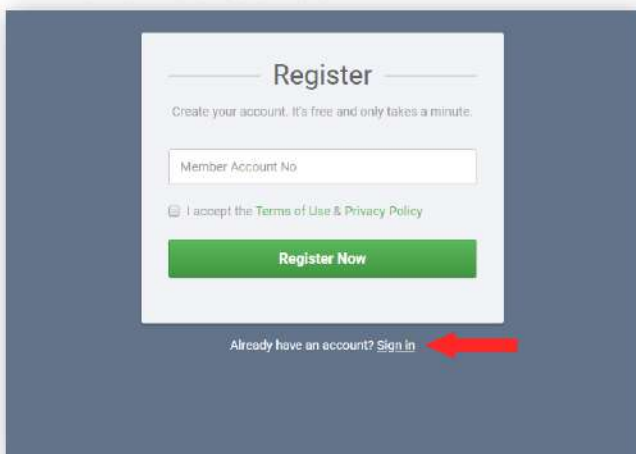
1 Using google chrome as your browser search for; <https://shelloyeessacco.co.ke>. On the website, click on the link to access the portal.



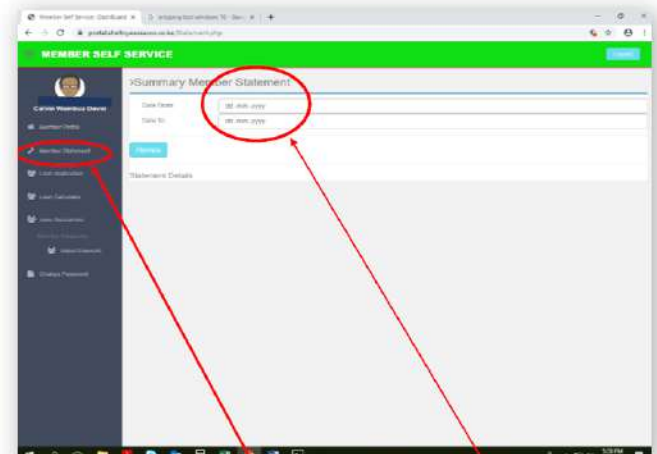
2 On the portal use your member number as the username and your existing password to login to the portal.. In case you have forgotten your password click on sign up



3 Type in your member number in the space provided, accept the terms of use then click register now button. You will get an SMS on your phone with a one-time password (OTP). Once you receive the OTP password, click on sign in and enter the credentials



4 You will be prompted to change your password. Enter password details in the new screen then click on Change Password. The system will redirect you to the home-screen when successfully change the password.





**VIENNA COURT
STATE HOUSE ROAD CRESCENT
0703 025027**

INFO@SHELLOYEES.CO.KE

WWW.SHELLOYEES.CO.KE